

Sustainable Banking and Finance Network

The Sustainable Banking and Finance Network (SBFN), founded in 2012, is a voluntary community of **financial sector regulators, central banks, ministries of finance, ministries of environment, and industry associations** from emerging markets committed to advancing sustainable finance to:

- ✓ Improve ESG risk management and governance; and
- ✓ Create the enabling environment to increase capital flows to activities with positive environmental and social impacts.

SBFN represents 101 institutions from 72 countries and 92% (US\$68 trillion) of total banking assets in emerging markets and developing economies.

Areas of Work

Sustainable Finance Roadmaps

- Leveraging SBFN
 Sustainable Finance
 Roadmap Toolkit
- Capacity building, peer to peer learning and policy review support for framework development in SBFN member countries

Sustainable Finance Taxonomies

 Capacity building and technical assistance to SBFN members on developing or updating national taxonomies, leveraging the SBFN Toolkit on Sustainable Finance Taxonomies

Principles and Guidelines

 Expert review of members' draft frameworks on request, leveraging lessons from other SBFN member countries and insights on international good practice

Disclosure Frameworks

- SBFN Measurement Framework and Methodology
- Leveraging Data and Disclosure Working Group
- Support with developing frameworks, surveys, questionnaires

Technical advice leveraging global best practice and SBFN knowledge base

Connecting members to IFC and World Bank country-level technical assistance

Peer-to-peer exchanges, study tours, tailored capacity building sessions

SBFN's unique strengths:



A dedicated knowledge community for emerging



Enabling practical partnerships between policymakers, regulators, and industry



Committed to practical peer learning and



Facilitating access to technical advice and support from IFC and the World Bank

IFC, the private sector arm of the World Bank, acts as the Secretariat to SBFN, playing the role of strategic and technical advisor, as well as global convener to SBFN and its members.

SBFN Membership offers access to

- Facilitated peer-to-peer exchange among members, including study tours, virtual knowledge sharing, and learning events.
- Capacity building, including tailored virtual and in person sessions to help members build knowledge, organizational capabilities, and governance approaches to support sustainable finance innovation.
- · Virtual and in-person international gatherings.
- Technical support and expert review to help members formulate sustainable finance frameworks, including national roadmaps, policies, principles, and guidelines.
- Coordination with IFC and World Bank advisory programs to deliver direct advisory support to members in developing sustainable finance frameworks and capacity.
- Member-led thematic working groups to develop research and common approaches for priority themes
- An online knowledge base comprising country data, case studies, SBFN thought leadership, and a library of frameworks developed by members over more than a decade.
- Measuring member countries' progress towards sustainable finance through the online SBFN Data Portal and Global Progress Briefs







Sustainable Banking and Finance Network

SBFN actively contributes to thought leadership through collaborative efforts with its members, global partners, other development institutions, and international organizations.

This commitment is reflected in various tools and publications.



2024 Global Progress Brief (April 2024)

A comprehensive benchmarking of sustainable finance trends and initiatives across 66 member countries.

It highlights key achievements, innovations and opportunities across Emerging Markets and Developing Economies (EMDEs), in line with the <u>SBFN Measurement Framework</u>, covering three pillars of sustainable finance: Environmental, Social, and Governance (ESG) Integration, Climate and Nature-Related Risk Management, and Financing Sustainability.

Learn more



SBFN Data Portal (April 2024)

The most comprehensive database of sustainable finance initiatives in emerging markets and developing economies, enabling regular and consistent monitoring and benchmarking across countries, regions, and indicators. SBFN Data Portal includes:

- · Global dashboards providing an overview of global trends and comparison functions;
- Country profiles featuring sustainable finance initiatives in SBFN member countries;
- · Library of sustainable finance frameworks issued in SBFN member countries; and
- Integrated data collection system for SBFN members to report their progress on a regular basis.

Access the SBFN Data Portal



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Roadmap for Advancing Interoperability and Comparability of Sustainable Finance Taxonomies (November 2024)

The Roadmap, co-developed by SBFN and the Central Bank of the Azerbaijan Republic (CBAR) in collaboration with the International Platform on Sustainable Finance (IPSF), and the United Nations Development Programme (UNDP), is to connect and coordinate various ongoing efforts related to sustainable finance frameworks and operationalize them through clear, practical, and coordinated actions.

Learn more

SBFN Toolkits

Developing Sustainable Finance Roadmaps (May 2023)

The Toolkit combines existing resources, emerging trends, and lessons from SBFN members to guide regulators, policy makers, and industry associations in developing and advancing national and regional sustainable finance roadmaps. Learn more

Sustainable Finance Taxonomies (April 2024)

SBFN's Toolkit on Sustainable Finance Taxonomies supports financial sector regulators and banking associations in emerging markets to develop and update national and regional taxonomies, leveraging international good practice and lessons learned from other countries.

Learn more





