

Common Action Plan for Banking Sector to Support Biodiversity Conservation

As participants, contributors and leaders of the 15th Conference of the Parties to the United Nations Convention on Biological Diversity, we joined hands with Chinese and Foreign banking sector and international organizations in October 2021 in Kunming, China, to release the Joint Declaration of Banking Sector to Support Biodiversity Conservation. From publishing the declaration to taking actions, today, we are gathering in Montreal, Canada. We determine to take forceful and sustainable measures for a development pathway of co-benefit to achieve goals of biodiversity conservation and climate change. We will inject new momentum for financial institutions to support biodiversity conservation and fully launch the Post 2020 Global Biodiversity Framework. To this end, we advocate that banking sector take common actions to support biodiversity conservation.

We will focus on building a shared future for all life on earth. From publishing the declaration to taking actions, with a solid foundation laid by Convention on Biological Diversity, the Post-2020 Global Biodiversity Framework and China National Biodiversity Conservation Strategy and Action Plan, we will fully play the role of financial instruments in biodiversity conservation, strengthen financial support for biodiversity conservation and mobilize resources of stakeholders to promote the synergy between biodiversity conservation and climate change goals.

We will advance the global progress of green and low-carbon economy. From publishing the declaration to taking actions, we will integrate biodiversity conservation and climate change goals into our governance structure, strategic objectives and business operations. We will improve the identification, measurement, monitoring and control system for risks of biodiversity and climate change. We will support bank's appetite in biodiversity conservation and



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addressing climate change, and build a policy system reflecting such appetite. We will establish a more scientific and sound statistical and accounting standard system to promote collection, sharing and management of data and information among banks. We will build a more standardized and transparent information disclosure system and actively implement relative requirements for information disclosure in the field of biodiversity conservation and climate change.

We will enhance green finance to benefit enterprises, people and the global welfare for all. From publishing the declaration to taking actions, we will increase investment in the field of biodiversity conservation and climate change, channel more funds through market-oriented measures to meet the funding demands of enterprises to support biodiversity conservation and climate change. We will establish and improve the mechanism for realizing the value of eco-products, expand ways of realizing the value of eco-products, and maximize the ecological value of biodiversity conservation projects through financial means. We will build a rich and well-developed financial products system, promote innovation of green financial products and build diversified financing models to bring more benefits to enterprises and people through green development.

We will promote global cooperation on biodiversity and climate. From publishing the declaration to taking actions, we will play the full role of globalization and strengthen international exchanges and cooperation in biodiversity conservation and addressing climate change in financial sector. We will actively participate and make financial voices heard in areas such as climate and nature related information disclosure. We will deepen communication and interaction with stakeholders and make financial contributions to improve global biodiversity governance and climate change governance.

Ecological protection sets the tone for banking sector and financial institutions always bear the mission in mind. From publishing the declaration to taking actions, let us join hand in hand to participate, promote and lead the development of green banks and contribute financial force to build a shared future for all life on earth.

