

Investing in Nature

Engaging with the Taskforce on Nature-related Financial Disclosures (TNFD)

Join us for a webinar hosted by the Sustainable Banking and Finance Network (SBFN)

3 October 2022 | 08.30 am – 9.30 am EDT

[Register Here](#)

Background

Nature is essential to the financial stability and economic resilience of all markets, and perhaps more so for emerging markets. Ecosystems support agriculture and provide food security and livelihoods to the most vulnerable groups. Nature is the foundation for key commodities and industries, such as forestry and tourism. And nature, through carbon sinks and buffers against natural disasters, is on the frontline of helping humans mitigate and adapt to climate change.

This webinar provides an opportunity for SBFN members and the broader sustainable finance community to learn more about TNFD. Join us to explore

- Fundamental concepts and definitions for understanding nature in terms of business risks and opportunities
- Highlights of the TNFD's draft disclosure recommendations, and
- How companies and financial institutions can integrate nature into decision-making.

The Taskforce on Nature-related Financial Disclosures (TNFD) was established in 2021 to support a shift in global financial flows away from nature-negative outcomes and toward nature-positive outcomes. The TNFD published a second consultation version of its beta disclosure and risk management framework in June 2022 and is working towards a final version in early 2023. The framework will help companies manage, assess and report on their nature-related dependencies, impacts, risks and opportunities, and empower the financial sector and corporates to engage more effectively on this important topic.

Established in 2012, the Sustainable Banking and Finance Network (SBFN, www.sbfnetwork.org) represents 72 financial sector regulators and banking associations from 62 emerging markets that are developing and implementing national frameworks to advance sustainable finance. SBFN's Measurement Framework captures the twin pillars of member activities: i) managing environmental, social, and governance risk in the financial sector, and ii) guiding capital to investments that have environmental and social benefits, including climate change mitigation and adaptation. [SBFN's Data and Disclosure Working Group](#) is mapping country-level developments in sustainable finance data and disclosure across the SBFN community. It is also tracking key international disclosure initiatives to support SBFN members.

Agenda (EDT)

08.30 – 08.35	Webinar opening <ul style="list-style-type: none"> • Louise Gardiner, SBFN Working Groups and Africa Coordinator
08.35 – 08.40	Introduction and Framing <ul style="list-style-type: none"> • Irina Likhachova, Lead for Biodiversity Finance, Climate Business, IFC
08.40 – 09.00	Presentation by the TNFD Secretariat <ul style="list-style-type: none"> • Tony Goldner, Executive Director, TNFD Secretariat
09.00 – 09.15	Panel Discussion <ul style="list-style-type: none"> • Madeleine Ronquest, Head of Environmental and Social Risk, Climate Change, FirstRand Limited • Irina Likhachova, Lead for Biodiversity Finance, Climate Business, IFC • Tony Goldner, Executive Director, TNFD Secretariat
09.15 – 09.25	Q&A
09.25 - 09.30	Closing

Speakers



Tony Goldner | Executive Director, TNFD Secretariat

Mr. Tony Goldner has significant experience working at the intersection of finance, sustainable development and diplomacy. Prior to joining the TNFD in September 2021, Tony was an adviser to government, financial sector and philanthropic leaders on a range of sustainable development challenges, including as a Senior Adviser with the World Bank Group. As a Partner at the strategy consultancy Monitor Deloitte, Tony led the development of national reform strategies at both a country and city level and advised government leaders on the design of governance arrangements and performance management frameworks for mobilizing strategic investment capital and delivery of policy outcomes aligned to the Sustainable Development Goals (SDGs). He was a senior member of Monitor Group’s global public sector advisory practice, has advised Fortune 500 US companies on their sustainability strategy and co-authored a seminal 2008 report on the investment behavior of Sovereign Wealth Funds. Earlier in his career, Tony worked in infrastructure development and corporate finance in Australia and began his career in the Australian foreign service including a diplomatic posting in East Africa as a representative to UNEP and UN Habitat. He graduated as a Littauer Fellow from the Harvard Kennedy School of Government and has degrees from Monash University and Sydney University.



Irina Likhachova | Lead for Biodiversity Finance, Climate Business, IFC

Ms. Irina Likhachova is a global lead for Biodiversity Finance at IFC, member of the World Bank Group. She is leading market research and development of biodiversity finance business and products to incentivize private sector investment in nature-based solutions and projects with biodiversity co-benefits across emerging markets. Ms. Likhachova led the development of the draft [Biodiversity Finance Reference Guide](#) that identifies investment activities that help address key drivers of biodiversity loss and help protect, maintain or enhance biodiversity and ecosystem services. She is a contributing author to the World Bank Group reports [“Mobilizing Private Finance for Nature,”](#) [“Unlocking Nature-Smart Development: an Approach Paper on Biodiversity and Ecosystem Services,”](#) and [“World Bank Group Climate Change Action Plan 2021-2025: Supporting Green, Resilient, and Inclusive Development.”](#) She represents IFC in the multistakeholder process - the Taskforce on Nature-related Financial Disclosures (TNFD) - to develop a risk management and disclosure framework for organizations to report and act on evolving nature-related risks.



Madeleine Ronquest | Head of Environmental and Social Risk, Climate Change, FirstRand Limited

Ms. Madeleine Ronquest is the Head of Environmental, Nature & Climate Risk Management in the FirstRand financial services group (South Africa, Sub-Saharan Africa, UK) and her portfolio includes environmental and social risk management, climate-related risk and opportunity management, climate/green finance, nature-related risk management, sustainable development, just transition, shared prosperity, positive impact banking and investment. She has been with the Group for 21 years. Her professional background includes environmental science, risk management, climate risk management and environmental law. Her role is to ensure that FirstRand is positioned as one of the global thought leaders in climate change, natural capital management, positive impact finance, responsible investment, and sustainable development finance. Madeleine is a member of the Task Force on Nature-related Financial Disclosure, the UN Task Force on Nature Restoration Finance, the African Natural Capital Alliance and the Business for Nature strategic advisory group.

Moderator:



Louise Gardiner | SBFN Working Groups and Africa Coordinator

Ms. Louise Gardiner has been part of the SBFN Secretariat team since 2012. She was previously Green Bond Working Group Coordinator and managed the 2018 SBFN report “Creating Green Bond Markets”, which was prepared in partnership with the Climate Bonds Initiative. In 2021 she led the development of SBFN’s Global Progress Report and country reports. Louise has been a sustainable finance and disclosure specialist with IFC since 2005, including preparation of IFC’s 2005 Sustainability Report and supporting IFC’s first Integrated Annual Reports in 2007 and 2008. Since 2011, Louise has worked closely with South African financial sector regulators and industry associations to catalyze sustainable finance in South Africa.