

Sustainability Disclosure Updates from Emerging Markets

Join us for a webinar to learn about the Johannesburg Stock Exchange's new guidance on best practices in sustainability and climate-related disclosures and for a progress update on the Financial System Benchmark's first global ranking of 400 financial institutions.

Hosted by the Sustainable Banking and Finance Network (SBFN) Data & Disclosure Working Group

Wednesday, 13 July 2022 | 07.30 am – 9.00 am EDT

[Register Here](#)

Background

SBFN's [Data and Disclosure Working Group](#) is mapping the latest country-level developments in sustainable finance data and disclosure across the SBFN community, as well as key international initiatives. This webinar contributes to the development of tools and practical guidance for SBFN members as they advance national sustainable finance initiatives.

On June 14, the [Johannesburg Stock Exchange \(JSE\)](#) launched [new disclosure guidance](#) that aims to guide listed companies on best practice in sustainability and climate-related disclosure, responding to market demand. The guidance is well-aligned with latest developments from the IFRS International Sustainability Standards Board (ISSB) and the Task Force on Climate-related Disclosures (TCFD), among other international developments. The JSE will share its experience in mapping the latest global trends, engaging local stakeholders, and supporting South Africa's sustainable finance journey, such as the new national green finance taxonomy. The JSE is the 17th largest stock exchange in the world by market capitalization and the largest exchange on the African continent. It was the first stock exchange globally to introduce a sustainability index in 2004 and is a founding partner of the UN Sustainable Stock Exchanges Initiative.

At the same time, the [Financial System Benchmark](#) of the [World Benchmarking Alliance](#) is currently ranking the 400 most influential financial institutions globally on their contribution to the achievement of the Sustainable Development Goals (SDGs). The benchmark incorporates feedback from global consultations in 2020 to map the sustainability behaviors of financial institutions in both developed and emerging markets. Data collection, verification, and analysis is underway, with the launch of the first benchmark due at COP27. The webinar will explore lessons from mapping global sustainability disclosure trends to develop a ranking that helps to drive best practice and can be used in practical ways by industry and regulators.

Agenda (EDT time)

07.30 – 07.35	Welcome and introductions — Ms. Louise Gardiner, Africa and Working Groups Coordinator, SBFN
07.35 – 07.45	Opening remarks — Ms. Salome Tvalodze, Head of Macrofinancial Modeling and Analysis Division, National Bank of Georgia & Co-Chair of the SBFN Data and Disclosure Working Group
07.45 – 08.05	Presentation by the Johannesburg Stock Exchange — Ms. Shameela Soobramoney, Chief Sustainability Officer, Johannesburg Stock Exchange (JSE) — Mr. Jonathon Hanks, Co-founder and Managing Director, Incite
08.05 – 08.25	Presentation by the World Benchmarking Alliance Financial System Benchmark — Ms. Andrea Webster, Finance System Lead, World Benchmarking Alliance (WBA)
08.25 – 08.50	Discussion
08.50 – 09.00	Closing remarks — Mr. Yanfei Ye, Senior Advisor of the Policy Research Bureau, China Banking and Insurance Regulatory Commission (CBIRC) & Co-chair of the SBFN Data & Disclosure Working Group

About SBFN

The [Sustainable Banking and Finance Network \(SBFN\)](#) — formerly the Sustainable Banking Network — is a unique, voluntary community of financial sector regulatory agencies, ministries of environment, ministries of finance, capital market regulators, financial sector industry associations, and multi-stakeholder sustainable finance platforms from emerging markets committed to advancing sustainable finance in line with international good practice. As of October 2021, SBFN members represent 72 institutions, 62-member countries, and US\$43 trillion (86 percent) of the total banking assets in emerging markets. SBFN members are committed to moving their financial sectors towards sustainability, with the twin goals of improved management of environmental, social, and governance (ESG) risks and increased capital flows to activities with positive environmental and social impact, such as mitigating and adapting to climate change.

Facilitated by [International Finance Corporation \(IFC\)](#) and supported by the World Bank Group, SBFN is a platform for knowledge sharing and capacity building and mobilizes practical support for members to design and implement national initiatives. IFC, the private sector arm of the World Bank Group, acts as the Secretariat to the SBFN, playing the role of strategic and technical advisor, as well as the global convener to SBFN and its members. For more information, visit www.sbfnetwork.org.