

**REGULATION  
FOR THE SECURITIES LIST  
TRUSTEES AND / OR PARTIES  
OF CLOSED COMMON FUNDS  
INVESTMENT (FCCI) SOCIAL,  
GREEN AND SUSTAINABLE (SVS)**

Regulation  
for the List of Values  
Trustees and / or Shareholders  
by FCCI SVS

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## TITLE I. INTRODUCTION

Article 1: This Regulation contains the requirements that issuers of Securities Trustees and Quotaparts of Closed Common Social Investment Funds, Green and Sustainable (hereinafter, “SVS Fiduciary Securities and Quotas”) must comply to obtain the list of those values. For the purposes of framing these negotiable securities in the category of Trust Securities and / or SVS Quotas, the They must be aligned with the principles defined in the SVS Bond Guide. by BYMA. This Regulation is complementary to the Regulation of Listing of BYMA.

## TITLE II. REQUIREMENTS FOR THE LISTING OF TRUST SECURITIES AND / OR SVS PARTNERSHIPS.

Article 2: To obtain the authorization to list the aforementioned securities negotiable instruments and their incorporation into the SVS Bond Panel, they must be placed through the system developed by BYMA, meet the requirements pertinent established in the Listing Regulations and additionally those required in the present.

Article 3: The issuer must submit, together with the corresponding application, the

following information and documentation:

a) External Review. Prepared by an independent third party with experience in environmental and / or social matter in which it informs that the projects to be financed or refinance with the funds raised by the placement of the trust securities and / or quotas, are aligned with the principles set forth in the SVS Bond Guide, and stating the scope of the review carried out.

b) Prospectus of issuance that includes all the information required in the Regulations of the National Securities Commission and in which the issuance conditions are specified.

Said document must additionally contain the following information:

(i) description of the Social, Green and Sustainable Project (s) that is intended finance or refinance -totally or partially- with the proceeds of the placement of these negotiable securities or the framework that defines the selection criteria of the projects to be to finance. Said Projects (new or existing) must be aligned with the principles set forth in the SVS Bond Guide. The prospect must inform the environmental and / or social benefits that the Projects will generate and the how they have been evaluated and quantified (the latter, if possible). Shall establish that the exclusive and specific object of the structured vehicle for the issuance of trust securities and / or shares (financial trust or fund closed investment pool) will be the application of available resources to the total or partial financing or refinancing of these Projects. In addition, it should be included the proportion of said resources that will be used for financing or refinancing, clarifying the projects or project portfolio in each case;

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(ii) detail of the mechanisms to be used to guarantee the traceability of the projects to be financed and transparency in the use of available funds and of the procedures designed to monitor such funds until their full allocation, admitting that they can be temporarily invested in instruments financial that are defined;

(iii) estimated time for the total allocation of funds. In case a term exceeding twenty-four (24) months after issuance, a timeline or estimated timeline for total allocation;

(iv) identification of the independent third party that prepared the "External Review" and detail your professional background; Y

(v) description of the consequences that would arise from non-compliance by the issuer of the application of the funds available to the financing or full refinancing or partial of the Projects that make up the exclusive and specific object of the financial trust or the closed common investment fund and / or the regime periodic informative that is established in this Regulation.

Article 4: Once all the documentation required in the Regulations has been received of Listing and in the present, and resolved in a favorable way the listing request, BYMA notify the issuer and the National Securities Commission and publish in their media informative the announcement of the respective authorization, and will include the corresponding negotiable securities on the SVS Panel.

### TITLE III. PERIODIC INFORMATION REGIME.

Article 5: The issuer, on an annual basis and until complete allocation to the Projects of the resources derived from the placement of the Trust Securities and / or Quotas, must be sent to the Market -for its dissemination- within 70 calendar days of its closing of exercise or simultaneously with the presentation of the corresponding statements annual accounting, whichever occurs first, a report that includes information updated on the use of funds from the issuance of said Securities Negotiable, in which the Projects to which the funds have been assigned are indicated (adding a brief description of each Project), the amounts assigned to each one of them during the period covered by said report and, where appropriate, the investments temporary resources of the resources not assigned to that date.

In the event that the social and / or environmental benefits have been monitored achieved with these Projects, a summary report on them must be submitted.

In the event that the issuer, by virtue of commitments assumed in order to reinforce the framing of Negotiable Securities in the category of Trust Securities and / or Quotapartes SVS, has hired independent third parties qualified for the preparation of reports related to the use of funds and / or the degree of fulfillment of initially projected social / environmental benefits, it will correspond to the sending of the same to this Market for its diffusion.

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### TITLE IV. NEGOTIATION WITH SPECIAL ATTENTION CALLS

Article 6: Without prejudice to the regulatory measures to be adopted in by virtue of the provisions of the Listing Regulations, when an issuer of Securities Trustees and / or Quotapartes SVS does not comply with the timely delivery of the report mentioned in the first paragraph of the previous article, BYMA will identify those negotiable securities by means of a special call in order to maintain permanently warned the investing public of this breach. Said call

will be maintained as long as the non-compliance persists and will be disseminated in the media BYMA informational.

#### TITLE V. EXCLUSION OF THE SVS PANEL.

Article 7: BYMA reserves the right to exclude a negotiable security from the SVS Panel when: (i) there are obvious signs that the funds available have not been and will not be applied to the financing or total or partial refinancing of the Projects that make up the exclusive and specific object of the financial trust or fund closed common investment, and / or (ii) the issuer does not comply with the regime informative that this regulation imposes, without said breach being remedied after repeated claims by BYMA, and / or (iii) the seriousness of the evidenced irregularities or repeated breach of obligations established in these regulations advise it. Exclusion from the SVS Panel means that said negotiable security will no longer be recognized by BYMA as a Trust Security and / or SVS part fee, and consequently the modifications will be made corresponding data in BYMA computer systems to remove the display timely provided.

#### TITLE VI. ENTRY INTO FORCE

Article 8: This Listing Regulation will enter into force after its approval by the National Securities Commission and eight (8) days after its publication.